



## Commodities Technical Outlook

Date 2 Dec 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Feb 2020</b> CMP:38004 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		37955	37858	37761	37644
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		38053	38150	38248	38366
	Buy Gold around 37780 Tgt 38000 SL 37690				
<b>SILVER 5 March 2020</b> CMP:45055 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		44949	44684	44368	44000
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		45161	45427	45747	46123
	Buy near 44700-44715 Tgt 45200 SL 44500				
<b>CRUDE 18 Dec 2019</b> CMP: 3980 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3964	3940	3914	3886
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3996	4020	4047	4075
	Buy near 3970-3972 Tgt 4075 SL 3930				



<b>NG 26 DEC 2019</b> CMP 167.20 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		165	163	160	156
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		169	171	174	178
	Buy around 169 Tgt 174.9 SL 165				

<b>COPPER 31 Dec 2019</b> CMP 432.60 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		431	427	424	421
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		435	438	441	444
	Buy around 433.3 Tgt 435 SL 431.5				

<b>ALUM 31 Dec 2019</b> CMP 133.15	Supports	Support 1	Support 2	Support 3	Support4
		133.0	132.4	131.5	130.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		134	137	168	171
	Buy around 133.5 Tgt 135 SL 132.4				

<b>LEAD 31 Dec 2019</b> CMP: 153.7 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		153.0	152.4	151.4	149.9
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		154.2	154.8	155.8	157.3
	Buy around 153 Tgt 154.7 SL 152				



<b>NICKEL 31 Dec 2019</b> CMP 1005.6 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		997.6	988.1	977.2	964.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1013.4	1023.0	1034.2	1047.1
	Sell below 1000 Tgt 983 SL 1015				

<b>ZINC 31 Dec 2019</b> CMP 185.05 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		184.4	183.7	182.7	181.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		185.7	186.4	187.4	189.2
	Sell near 187 Tgt 185.2 SL 188				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Dec 19</b> CMP 4072 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4056	4024	3993	3955
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4088	4120	4152	4191
	Sell around 4100 Tgt 4050 SL 4135				

<b>SYOREF 20 Dec 19</b> CMP 814.4 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		807	793	779	762
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		822	836	850	868
	Sell near 813 Tgt 808 SL 816.5				



<b>GUARSEED 20 Dec 19</b> CMP 4092 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4076	4044	4012	3975
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4108	4140	4172	4211
Sell near 4057 gt 4002 SL 4088					

<b>RMSEED 20 Dec 19</b> CMP 4321 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		4305	4272	4239	4200
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4337	4370	4404	4443
Buy near 4300 Tgt 4350 SL 4270					

<b>CHANA 20 Dec 19</b> CMP 4387 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4370	4337	4305	4265
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4404	4437	4470	4510
Buy near 4370 Tgt 4430 SL 4330					

## Call of the day

**Buy NG @ 169-169.2 Tgt 175 SL 166**



## Major Global Announcements today

6:00am	AUD		Building Approvals m/m		-8.1%	-1.0%	7.2%
	AUD		Company Operating Profits q/q		-0.8%	1.0%	4.8%
	AUD		ANZ Job Advertisements m/m		-1.7%		-1.0%
	JPY		Final Manufacturing PMI		48.9	48.6	48.6
7:15am	CNY		Caixin Manufacturing PMI		51.8	51.5	51.7
11:00am	AUD		Commodity Prices y/y		-5.0%		-1.0%
1:00pm	CHF		Retail Sales y/y			0.8%	0.9%
1:45pm	EUR		Spanish Manufacturing PMI			46.5	46.8
2:00pm	CHF		Manufacturing PMI			48.8	49.4
2:15pm	EUR		Italian Manufacturing PMI			47.5	47.7
2:20pm	EUR		French Final Manufacturing PMI			51.6	51.6
2:25pm	EUR		German Final Manufacturing PMI			43.8	43.8
2:30pm	EUR		Final Manufacturing PMI			46.6	46.6
3:00pm	GBP		Final Manufacturing PMI			48.3	48.3
7:30pm	EUR		ECB President Lagarde Speaks				
8:00pm	CAD		Manufacturing PMI				51.2
8:15pm	USD		Final Manufacturing PMI			52.2	52.2
8:30pm	USD		ISM Manufacturing PMI			49.2	48.3
	USD		Construction Spending m/m			0.3%	0.5%
	USD		ISM Manufacturing Prices			47.0	45.5

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